

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7045

BILL NUMBER: SB 264

NOTE PREPARED: Feb 7, 2005

BILL AMENDED: Feb 3, 2005

SUBJECT: Certificate of salvage title.

FIRST AUTHOR: Sen. Alting

FIRST SPONSOR:

BILL STATUS: 2nd Reading - 1st House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: (Amended) This bill specifies that certain requirements for a certificate of salvage title apply to motor vehicles. The bill specifies factors that must be included and excluded from a calculation of repair costs for purposes of issuance of a certificate of salvage title for certain motor vehicles.

Effective Date: July 1, 2005.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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